

ITEM NO: _____

PREPARED BY: Brian L. Kuhn

APPROVED BY: Brian L. Kuhn
County Attorney

**RESOLUTION AUTHORIZING THE MEMPHIS-SHELBY COUNTY
AIRPORT AUTHORITY TO ISSUE A SERIES OF AIRPORT REVENUE
BONDS IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED \$70,000,000
TO FINANCE A PORTION OF COSTS ASSOCIATED WITH
CONSTRUCTION OF A NEW PARKING GARAGE COMPLEX AND
OTHER AIRPORT IMPROVEMENTS. SPONSORED BY
COMMISSIONER JAMES HARVEY**

WHEREAS, The Memphis-Shelby County Airport Authority (the “Authority”) has determined to issue and sell a series of its airport revenue bonds in the principal amount of not to exceed \$70,000,000 (the “Airport Revenue Bonds”) to finance a portion of costs associated with construction of a New Parking Garage Complex and other Airport improvements; and

WHEREAS, The Airport Revenue Bonds will not be obligations of the City of Memphis, Tennessee or Shelby County, Tennessee.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF SHELBY COUNTY, TENNESSEE, That approval be and is hereby granted for the issuance of the Airport Revenue Bonds.

BE IT FURTHER RESOLVED, That this resolution shall take effect from and after the date it shall have been enacted according to due process of law, the public welfare requiring it.

Joyce Avery, Acting County Mayor

Date: _____

ATTEST:

Clerk of County Commission

ADOPTED: _____